

Explanation of variances – pro forma

Name of smaller authority: **Woolaston Parish Council**
 County area (local councils and parish meetings only): **Woolaston**

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,467	15,276				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	18,605	19,535	930	5.00%	NO		
3 Total Other Receipts	9,596	4,802	-4,794	49.96%	YES		Total receipts last financial year included £7k VAT reclaimed (this had not been reclaimed in previous years)
4 Staff Costs	6,371	8,429	2,058	32.30%	YES		Total includes an increase in clerk salary, plus clerk opting into the NEST pension scheme incurring additional payments
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	18,021	16,529	-1,492	8.28%	NO		
7 Balances Carried Forward	15,276	14,655			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments						VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments at	21,622	21,623	1	0.00%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable